

Climate-related shareholder proposals in Japan 2024

Company and AGM date	Proposal(s) Content of climate-related shareholder proposal	Supporting material
Toyota Motor Corporation (18 June)	<i>Filed by Akademikerpension (Kapitalforeningen MP Invest)</i> <ul style="list-style-type: none"> No 4: Issuing an annual report on the alignment with climate-related lobbying activities and the goals of the Paris Agreement 	Notice of shareholders' meeting (8 May 2024) Board of Directors' opinion on shareholder proposals (8 May 2024)
Nippon Steel (21 June)	<i>Filed by Legal & General Investment Management, the Australasian Centre for Corporate Responsibility, and Corporate Action Japan:</i> <ul style="list-style-type: none"> No. 6: Set and disclose short and medium-term greenhouse gas emission targets aligned with the Paris Agreement for scope 1, 2, 3 emissions along with disclosure of planned capex for decarbonisation investments (filed by CAJ and ACCR) No. 7: Remuneration linked with company greenhouse gas emission reduction targets (filed by CAJ and ACCR) No. 8: Improved disclosure of climate-related lobbying activities (filed by LGIM and ACCR) 	Notice of shareholders' meeting (31 May 2024) (JP)(EN) Board of Director' opinion on shareholder proposals (16 May 2024) (EN) Press release of shareholder proposal co-filing (21 May 2024) ACCR – Investor Briefing (May 2024) ACCR – shareholder proposal (21 May 2024)
Kansai Electric Power Co (26 June)	<i>Filed by Kyoto City and Osaka City</i> <ul style="list-style-type: none"> No. 14: Achieving zero carbon without relying on nuclear power generation No. 19: The contribution to the realisation of a zero-carbon society No. 21: The realisation of zero-carbon society 	Notice of shareholders' meeting (7 June 2024) (JP) Osaka City – Investor Briefing (26 April 2023) (JP) Kyoto City – Investor Briefing (26 April 2024) (JP)
Chubu Electric Power (26 June)	<i>Filed by Kiko Network, Market Forces:</i> <ul style="list-style-type: none"> No. 16: Establish and disclose policies and processes for nominating directors and evaluating the board's effectiveness that ensure the management of climate-related business risks and opportunities 	Notice of shareholders' meeting (4 June 2024) (JP) Investor Briefing (15 April 2024) Kiko Network and Market Forces – Shareholder proposal (April 2024)
Mizuho Financial Group (26 June)	<i>Filed by Kiko Network, Market Forces, Rainforest Action Network:</i> <ul style="list-style-type: none"> No. 2: Ensuring board director's competencies for governance of climate risks and opportunities No. 3: Disclosing effective transition plan assessments 	Notice of shareholders' meeting (5 June 2024) (JP) Investor Briefing (15 April 2024) Kiko Network, Market Forces, RAN – Shareholder proposal (April 2024)
Sumitomo Mitsui	<i>Filed by Kiko Network, Market Forces, Rainforest Action Network:</i> <ul style="list-style-type: none"> No. 4: Ensuring board director's competencies for governance of climate risks and opportunities 	Notice of shareholders' meeting (6 June 2024)

Financial (SMBC) Group <i>(27 June)</i>	<ul style="list-style-type: none"> - No. 5: Disclosing effective transition plan assessments 	SMBC's ' Strengthening Efforts against Climate Change ' (15 May 2024) Investor Briefing (15 April 2024) Kiko Network, Market Forces, RAN – Shareholder proposal (April 2024)
Mitsubishi UFJ Financial Group <i>(27 June)</i>	<i>Filed by Kiko Network, Market Forces, Rainforest Action Network:</i> <ul style="list-style-type: none"> - No. 4: Ensuring board director's competencies for governance of climate risks and opportunities - No. 5: Disclosing effective transition plan assessments 	Notice of shareholders' meeting (6 June 2024) Board of Directors' opinion on shareholder proposals (15 May 2024) (EN)(JP) Investor Briefing (15 April 2024) Kiko Network, Market Forces, RAN – Shareholder proposal (April 2024)

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